

# **Seamless Integration: Finance & Accounting Transformation with FloQast and Microsoft**

Drive Finance & Accounting Operational  
Excellence with Out-of-the-Box Integration  
across your Microsoft Landscape

# Why Modernize Finance and Accounting

**Financial transformation is a leading mandate for CFOs who want to fuel growth and optimize their business operations.**

According to a recent survey, 90% of C-suite executives said their organizations are undergoing accelerated digital transformations.<sup>1</sup> CFOs are often leading the charge as operational leaders. Yet their own Finance and Accounting teams are still in the weeds of manual, repetitive work. So it's no surprise that over 75% of finance professionals say they need more effective technology to maintain performance standards.<sup>2</sup>

Why are Finance and Accounting departments in desperate need of modernization? Limited integration across applications is a common pain point, with Finance and Accounting teams spending hours of time manually manipulating data between 25 or more

applications. Second, they often lack workflow automation of core business processes that span the record to report (R2R) landscape, driving process inefficiency, increased risk, reduced transparency, and limited collaboration. Finally, many expect that an ERP investment focused on capturing, classifying, and managing transactional data processes will naturally solve their business process workflow challenges.

**In a 2022 FloQast survey of finance and accounting leaders, 57% of participants stated that the monthly and yearly Close are in desperate need of modernization<sup>3</sup>.**

CFOs need to transform their organizations to drive financial & accounting operational excellence. In today's changing

## Record To Report (R2R) Landscape



economic environment, modernization starts with identifying technologies that can help their teams do more with less, automating manual work across the "Record to Report" landscape.

Next, technology needs to be able to support a virtual organization,

as CFOs continue to support remote and hybrid work models. Technology selection even impacts talent acquisition and retention as savvy professionals seek organizations with more modern Financial technology and less tedious manual work.

# The Risks of Financial Transformation

**CFOs must balance this need for transformation with the risk of investing in more technology that has low adoption rates. This tech becomes more shelfware as their teams return to using spreadsheets to conquer all.**

For CFOs, the challenge is overseeing consistent performance while driving transformational change – especially digital initiatives that impact the bottom line. Gartner reports that more than half of these efforts either lag C-suite expectations, take too long to realize value, or both.<sup>2</sup> Digital transformation initiatives are at a high risk for failure, and these projects can fail to meet business objectives up to 50% of the time.<sup>3</sup>

At the root of many failed digital transformations is ineffective

change leadership. Initiatives that wreak havoc on the same business operations they seek to transform and monolithic systems that take small armies of expensive consulting and IT resources to develop business requirements are also notorious for being the root causes of these failures.

Even with uncertain economic conditions, one element that CFOs can control is driving operational efficiencies in their organizations. However, they will need solid change leadership strategies and newer, more intuitive digital solutions to get there.

**Embrace Digital to  
Elevate Performance**



# FloQast is Purpose-Built to Deliver Operational Excellence For Microsoft

**A critical aspect of modernization is the use of technology to drive Finance and Accounting operational excellence, driving greater agility through increased financial velocity, accuracy, and control.**

FloQast's Finance and Accounting Operations Platform is purpose-built by Finance and Accounting professionals to deliver operational excellence. This

platform serves as the connective tissue between the business process workflows, ERP(s), and the related FinTech stack.

FloQast recognizes that operational excellence is a critical mandate, helping thousands of Finance and Accounting teams to see with fresh eyes, deliver faster answers, elevate performance and work better together with greater confidence.

## Operational Excellence

**See with  
New Eyes**

**Act With  
Confidence**

**Elevate  
Performance**

**Work Better  
Together**

**Deliver Faster  
Answers**

## Financial Accounting Operations Platform

### WORKFLOW DASHBOARD



Date  
Forecast



Progress  
By Area



Timeline  
View



Trend  
Analysis



Checklist  
Completion

### ADVANCED WORKFLOW SOLUTIONS

**Close  
Management**

**Ops Workflow  
Management**

**Compliance  
Management**

### WORKFLOW INTEGRATIONS

**Collaboration**  
Outlook | Teams

**Productivity**  
Excel | Visio | Word

**Cloud Storage**  
OneDrive | SharePoint

**ERP**

Microsoft Dynamics

# Increase Visibility With Workflow Dashboards



Date  
Forecast



Progress  
By Area



Timeline  
View



Trend  
Analysis



Checklist  
Completion

Enterprise Finance and Accounting teams constantly wrestle with visibility. As a result, they spend time in meetings, sending emails, and using collaboration tools to track the status of tasks, explanations, and sign-offs throughout their work-flows.

FloQast allows teams to manage tasks and track progress from a single intuitive, easy-to-use Workflow Dashboard. Now teams have real-time, top-down visibility to monitor days-to-complete, percent complete, tasks by area,

and analytical trends. It provides a dashboard view into the state of the financial close, compliance, and other essential Finance and Accounting operations.

Evidentiary documentation, task and checklist management are all just a click away. Managers can now manage more effectively and balance the workload by focusing on exceptions. With FloQast, the invisible is now visible, and over 75% of FloQast customers report increased visibility across their operations.<sup>4</sup>



“We view FloQast’s integration with Microsoft 365 as a value-add overlay,” Ed said. “Obviously, we want to leverage these solutions as much as possible to make us more efficient, but consolidating them so that we’re not constantly switching between applications is great.”

**ED LACINA, CONTROLLER**  
**AAA Washington**

# Efficiency With Advanced Workflow Solutions



## Close Management

**FloQast's Advanced Workflow Solutions focus on the most burdensome areas of Finance and Accounting to help organizations reduce the burden of manual, repetitive work.** With FloQast, teams can capture and codify key business processes to minimize the risk of error and ensure Finance and Accounting maintains a high levels of velocity, accuracy, and audit readiness.

## Ops Workflow Management

**Close Management** - The close is a strategic area of focus because it sits in the middle of the "record to report landscape" and acts as a funnel before any downstream reporting, compliance, and planning can begin. Only 30% of organizations report using a significant degree of automation to manage their monthly close processes. FloQast Close helps organizations better manage this critical step to transform ERP data into information.

## Compliance Management

**Ops Workflow Management** - Other key processes often remain disconnected even for enterprise organizations with significant automation in their Close. This creates chaotic delays leading to inaccurate information, increased audit risk, and growing team frustration. FloQast helps controllers and their teams manage processes for Reporting, Payroll, AR, AP, Tax, FP&A, and more through Advanced Operational Workflows that are easy to implement.

**Compliance Management** - Regular review of processes and systems to detect/mitigate fraud risk and ensure regulatory compliance is crucial to achieving operational excellence. However, managing compliance programs like Sarbanes-Oxley (SOX) creates a considerable time and expense burden that is only growing in today's business climate. FloQast Compliance Management is purpose-built to help companies reduce the burden of implementing and maintaining a compliance program.

# Solutions that Deliver Material Impact

## ✓ Time Savings

**26%**

reduction in time to close the books monthly

Reduce your close time almost immediately upon implementation. Improve efficiency and time to close continuously over time.

**26%**

reduction in time required for the audit process

Streamline PBC requests when all your documents and data are easily available any time and from anywhere. Reduce audit fees when auditors spend less time chasing down information.

## ✓ Workload Balance

**28%**

reduction in effort required to close the books

Unify and align siloed workflows. Collaborate and communicate in context. Always operate on the same page.

**44%**

improvement in task/ workload management

Delegate day-to-day tasks with confidence. Foster collaboration and accountability without micromanagement.

## ✓ Process Improvement

**75%**

improvement in visibility across accounting ops

Connecting areas upstream and downstream from the Close drives increase visibility into when numbers will be ready.

**63%**

improvement in collaboration

Collaboration is now centralized between all stakeholders both internal and external to finance and accounting.

## ✓ Increased Accuracy

**23%**

reduction in discrepancies found by auditors

Drive high-precision operations with predictable cycle times and minimal audit risk.

**38%**

increase in accuracy of close date

Automate tasks, checklists, and data gathering with orchestrated workflows and centralized documentation that aligns the team and eliminates errors.

# Meeting Teams Where They Work With Workflow Integrations For Microsoft

## Collaboration

Outlook | Teams

## Productivity

Excel | Visio | Word

## Cloud Storage

SharePoint | OneDrive

## Microsoft Dynamics ERP

**Building integrations is often a hidden cost of implementing a software solution in terms of timing and effort to build.**

Finance and Accounting buyers need to identify critical elements to understand the total cost of ownership and time to return on investment. Without answers to these questions, teams are often surprised with delays and additional costs during implementation and over the life of a solution to maintain integrations.

- What type of resource is necessary to implement the integration?
- Who is responsible if the integration breaks?
- Who will maintain the integration over the life of the software?
- And when will the integration be up and running?

FloQast's Finance and Accounting Operations Platform delivers Workflow Integrations designed to leverage existing enterprise applications and tools to deliver a highly specialized connective tissue for Finance and Accounting workflows.

Whether you have deployed your Microsoft solutions on-Premise, Cloud, or a mix of both, FloQast keeps your

Close, Compliance, and other vital operations up and running across one or multiple ERPs.

FloQast's Advanced Workflow Solutions allow teams to use familiar productivity and collaboration tools. FloQast provides an overlay of functions to optimize and safeguard data to reduce mistakes, and maintain documentation and evidence.



# Extend Your Microsoft Investment With FloQast

**The FloQast platform extends the value of your Microsoft ERP, productivity, communication, collaboration and cloud storage tools.**

Meeting Finance and Accounting professionals where they work starts with ERP and continues into the existing tools they use across their processes.

**Microsoft ERP:** Data flows directly into FloQast from your existing Microsoft Dynamics ERP system, from Great Plains, AX, and NAV to Business Central and Finance and Operations. Seamless integration enables a faster and more accurate Close and always on, audit-ready Compliance.

**Microsoft OneDrive & Microsoft Sharepoint:** Reduce your audit burden and risk by centralizing your evidentiary data into either Microsoft OneDrive or Sharepoint.

**Microsoft Word:** Create process narrative documents to identify controls that exist within the FloQast platform and ensure everything stays in sync and automatically rolls forward into the next period.

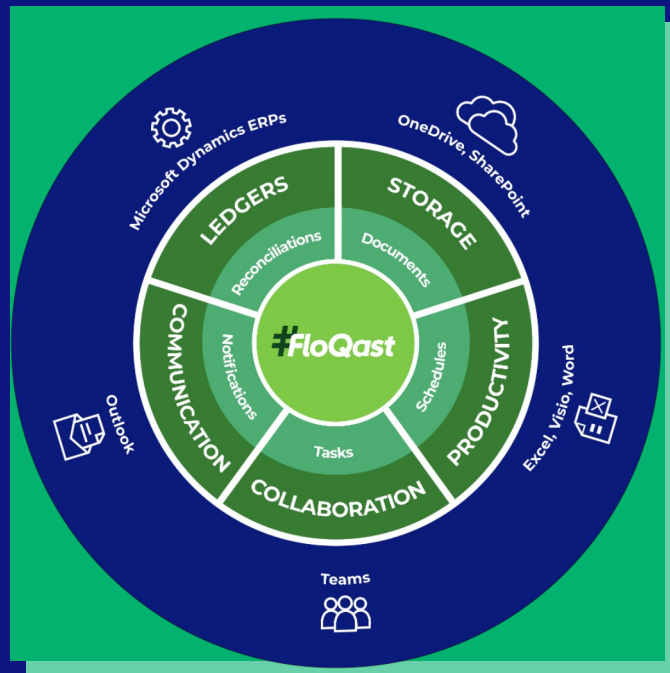
**Microsoft Visio :** Increase visibility over the completeness and accuracy of controls flowcharts and keep them in sync with Revenue Cycle Management (RCM) workflows.

**Microsoft Excel:** FloQast directly integrates Microsoft Excel data into the Close, so accountants can continue to use the tools they know and love.

**Microsoft Teams:** Run accounting operations from anywhere - on time, every time - with Microsoft Teams integration.

**Microsoft Outlook:** Prioritize tasks with alert notifications sent through Microsoft Outlook.

## FloQast Integrates Out-of-the-Box with Your Microsoft Landscape



# Finance and Accounting Operations Platform Benefits

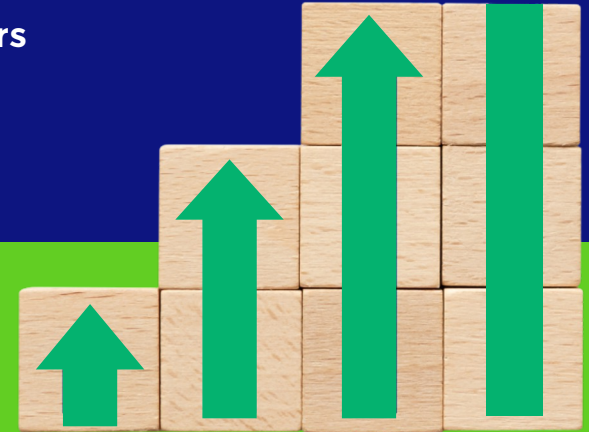
Achieving operational excellence requires a focus on business processes, the effective use of technology, and continuous optimization. FloQast delivers on the promise of operational excellence by:

- ✓ Focusing on automating and capturing business process workflows as a corporate asset
- ✓ Increasing business process effectiveness through increased cross-organization collaboration
- ✓ Creating a strategic store of centralized documentation
- ✓ Continuous optimization with better visibility and transparency

With a SaaS-native platform, FloQast scales as our customers grow. Our time-tested platform is designed for future growth in people, systems, and transformational events like mergers and acquisitions. Rigorous security standards won't leave you vulnerable to downtimes and ensures geographic redundancy in case of disaster.

FloQast has built enterprise-grade security into every layer of its Finance and Accounting accounting Operations platform. It operates on industry-leading infrastructure, enforcing best practices throughout the software development lifecycle, and meets compliance standards like General Data Protection Regulation (GDPR) and California Consumer Privacy Act (CCPA).

FloQast **scales** as our **customers grow**, with a **time-tested platform designed for future growth** in **people, systems, and transformational events like mergers and acquisitions.**



# FloQast Delivers Modernization Without Disruption

**FloQast is different from traditional software vendors that require teams of consultants to implement, have long implementation timelines, and fail to deliver on promised business objectives.**

These vendor solutions often end up as unused shelfware, with teams returning to tried- and-true spreadsheets, email, and collaboration tools. In contrast, FloQast has over 2,300 successful customer implementations, with customers reporting a 98% success rate in achieving business value.

FloQast customers achieve faster time to value because they can be up and running in days, not months. Made by accountants for accountants, FloQast works the way accountants work with a highly intuitive, easy-to-use

application beloved by teams, lowering the risk of unused shelfware.

FloQast offers a lower total cost of ownership with more predictable and lower implementation costs because organizations can automate current business processes, iterate over time, or build out new business processes. For the first time, it's possible to transform business processes without disruption.

With FloQast, teams realize the benefits of technology to deliver a better work-life balance because FloQast automates the tactical, freeing up time to spend on the strategic.

Manage by exception, balance the team workload, and reduce the stress related to missed deadlines and business impacts. For the first

time, modernize without disruption, and deliver operational excellence to ensure finance and accounting teams are equipped for the changing landscape ahead.

- ✓ **Lower Total Cost of Ownership**
- ✓ **Lower Risk of Project Failure**
- ✓ **Faster Return on Investment**
- ✓ **Better Work Life Balance For Stressed Teams**



## ABOUT FLOQAST

# Modernization without Disruption

FloQast, a provider of accounting workflow automation software created by accountants for accountants, delivers an Accounting Operations Platform that enables organizations to operationalize accounting excellence. Trusted by more than 2,300 accounting teams – including Twilio, Los Angeles Lakers, Zoom, and Snowflake – FloQast was built by accountants, for accountants to enhance the way accounting teams work. FloQast enables customers to streamline and manage the Financial Close, Finance and Accounting Operations, and Compliance Programs. With FloQast, teams can manage every aspect of the month-end Close, reduce their compliance burden, stay audit-ready, and improve accuracy, visibility, and collaboration throughout the financial function. FloQast is consistently rated #1 across all user review sites.

Learn more at [FloQast.com](https://FloQast.com)



**#FloQast**