

Workiva and FloQast: Connect Your Close, Own Your Close

Improve your record-to-report process with FloQast and Workiva

Period	September 2019				
Percent Complete	90%				
GL Account	Folder	Per Trial Balance	Per Excel	Difference	Status
50 Inventory	03 Inventory	\$ 937,667	\$ 937,667	\$ -	Complete
00 Prepaid Expenses	04 Prepays	\$ 210,477	\$ 210,477	\$ -	Complete
20 Prepaid Licenses	04 Prepays	\$ 524,622	\$ 524,622	\$ -	Complete
20 Accum. Depreciation Furniture and Fixtures	05 Fixed Assets	\$ (208,420)	\$ (208,420)	\$ -	Complete
50 Land	05 Fixed Assets	\$ 4,678,000	\$ 4,678,000	\$ -	Complete
30 Accum. Depreciation Leasehold Improvements	05 Fixed Assets	\$ (121,310)	\$ (121,310)	\$ -	Complete
00 Equipment	05 Fixed Assets	\$ 2,690,980	\$ 2,690,980	\$ -	Complete
10 Building	05 Fixed Assets	\$ 1,818,840	\$ 1,818,840	\$ -	Complete
30 Leasehold Improvements	05 Fixed Assets	\$ 250,000	\$ 250,000	\$ -	Complete
20 Furniture and Fixtures	05 Fixed Assets	\$ 632,402	\$ 632,402	\$ -	Complete
00 Accum. Depreciation Equipment	05 Fixed Assets	\$ (1,460,143)	\$ (1,460,143)	\$ -	Complete
10 Accum. Depreciation Building	05 Fixed Assets	\$ (894,060)	\$ (894,060)	\$ -	Complete
00 Lease Obligations: Right to Use Asset	05 Fixed Assets	\$ 10,659,850	\$ 10,509,850	\$ 150,000	Re-opened
50 Intangible Assets	06 Intangible Assets	\$ 4,652,300	\$ 4,652,300	\$ -	Complete
50 Capitalized Software: FloQast	07 Capitalized Software	\$ 1,565,455	\$ 1,565,455	\$ -	Complete
51 Capitalized Software: Internal Use	07 Capitalized Software	\$ 678,943	\$ 678,943	\$ -	Complete
01 Accounts Payable Manual	08 Accounts Payable	\$ (40,329)	\$ (40,329)	\$ -	Complete

The Workiva connected reporting and compliance platform helps organizations optimize, improve, and provide stronger controls throughout the reporting process.

FloQast is close management software, created by accountants for accountants to close faster and more accurately. Integrated with ERPs and leveraging your existing checklists, FloQast provides a single place to manage the close and gives everyone visibility.

Together, Workiva and FloQast have partnered to connect the disjointed record-to-report processes that lead to costly inefficiencies, such as miscommunication, duplicated work, and inaccurate financial statements.



Data accuracy and integrity

Leverage a complete and audit-ready trial balance across financial reports to ensure you are always reporting the most up-to-date balances. Gain more real-time dataflow across the entire financial close.



Transparency across teams and processes

Enhance your visibility through robust close dashboards with qualitative context. Easily determine account balances, unreconciled differences, and review or tie-out status. Finally, teams can have trust in their numbers and reliance on their processes.



Automated close processes

Close the books faster, and enable your end reports to write themselves as you close. Eliminate redundant efforts and inefficiencies with streamlined roll forward procedures and data connectivity. The platforms support attachments, tasking, workflow, and review and approval.



Control and collaboration

Create, collaborate, and publish reports and presentations within a connected environment. Teams can control the timing and flow of information across Workiva and FloQast to easily push updates and changes with a simple click of a button.

About Workiva

Workiva, provider of the world's leading connected reporting and compliance platform, is used by thousands of enterprises across 180 countries, including 75 percent of Fortune 500® companies, and by government agencies. Workiva customers have linked over five billion data elements to trust their data, reduce risk, and save time. For more information about Workiva (NYSE:WK), please visit workiva.com.

Workiva solution-based licensing supports an unlimited number of users for a variety of processes. Highlights of using Workiva with FloQast include:



Configuration, not code

Use the Workiva pre-built FloQast connector to connect in minutes by configuring a few key parameters.

Avoid software installation or networking technicalities—both Workiva and FloQast are configured to work together easily, out of the box.



Optimal value

Workiva and FloQast connect to multiple ERPs, so you can maximize their value and the efficiencies of connecting with multiple source systems. Refresh your reconciliation summary and consolidated financials throughout the close with complete visibility into what figures are still in process.



Effective data management

By connecting Workiva and FloQast, your consolidated financial and reconciliation information dynamically updates internal and external reports, combining structured financial and close data with unstructured data and commentary.



Streamlined financial reporting

Focus on regulatory compliance and the story that surrounds it. Embed evidence, documentation, and context into your internal and external reports, with data you can trust.



If you really want to revolutionize how you do finance and accounting—your reporting, your risk analysis, and start drilling into automation as well—I would look at the Workiva suite of products and their partnerships.

—**Trevor Harris**, Sarbanes-Oxley Manager, NXP Semiconductors

workiva.com/partners/floqast