

#FloQast



ACCLIMATING TO A NEW NORMAL

THE KEYS TO COLLABORATING
EFFECTIVELY FOR REMOTE
ACCOUNTING TEAMS



As accounting teams acclimate themselves to working remotely much, much more frequently than they had ever intended to, many are straining to develop a new sense of normality — one in which team members rely on Slack, Zoom, and email to replace traditional workflows.

The fact is, remote work can be tricky. While its benefits include the flexibility to work wherever and whenever, there is often a learning curve

to collaborating without physically being in the same place.

Many accounting teams accustomed to working on highly-technical and connected processes together from a single location are turning to close management software to streamline workflows, enhance communication and identify areas for improvement, and establish structured, easily-repeatable processes teams can rely on regardless of their physical location.

COMMUNICATION SERVICE FOR THE DEAF (CSD): FLOQAST GIVES CONTROLLER CONFIDENCE IN NEWLY-REMOTE ACCOUNTING TEAM

WHY FLOQAST

After going completely remote, Communication Service for the Deaf (CSD) implemented FloQast to ensure management had clear visibility into its teams processes and streamline communications, offering its controller confidence in the month-end close.

Headquartered in Austin, Texas, Communication Service for the Deaf (CSD) is nonprofit organization dedicated to creating and providing technologies and services for the deaf and hard of hearing community.

As the accounting team planned for its transition to a completely-remote accounting team, Controller Thomas Means was concerned that his team's collaboration would suffer.

"When we became a virtual company, I felt that I was losing control as the controller and I had

to figure out how to centralize things," he recalled. "Because everyone was working from home, we needed to be able to see what the accounting team was doing and where they were at in the process. Prior to FloQast, I was operating blind. Now, I have a centralized system where I'm able to assign tasks to all of the employees who are working from home. It really reduced the questions of what was being done."

"We could not have completed our close this month without FloQast, especially with our shift to a 100% remote schedule."

VIKTORIYA DEMINA
Accounting Manager

metromile

After implementing Sage Intacct as its ERP, OneDrive as its cloud storage, and FloQast to facilitate its accounting processes, Thomas said he feels his team is operating at its best, consistently.

“We were very concerned when we became a remote company,” he said.

“Having FloQast there to support us to become remote really reduced our fears. Being able to connect to everybody automatically through the cloud with everybody working remote, it made it easier that way. The quality and the qualitative benefit of FloQast are very virtual friendly.”

DEATH TO THE STATUS MEETING — LEANING ON FLOQAST TO FACILITATE REMOTE ACCOUNTING COLLABORATION

WHY FLOQAST

With a team of geographically-distributed accountants, Innocor needed better visibility into its close process.

For polyurethane mattress manufacturer Innocor, 22 manufacturing facilities around the U.S. means accountants are frequently on the road traveling from plant to plant. While the benefits the organization sees from having a roving band of financial experts can keep it operating at a high level, the accounting team found that really the only way to keep itself organized was to schedule numerous status update meetings.

Implementing FloQast ultimately solved the problem of coordinating the work of a distributed team, cutting the time required to close the books each month and nearly eliminate status calls altogether.

“We were very excited about knowing where everybody stood, consistently,” said Odete Vieira, a senior accountant at Innocor. “We used to have twice-daily status meetings by phone, but after we started using FloQast, we don’t have them anymore. We just meet once a week now. It’s made a big difference.”

With its close time down to just 2-3 business days, Vieira spoke highly of FloQast’s ability to facilitate collaboration for Innocor’s largely-remote accounting team.

“We use it beyond the close; through FloQast we are able to prioritize day-to-day items throughout the month in preparation for the month-end close. FloQast also fosters collaboration: At a given moment, anyone on the team can tell the status of the close process and what items remain open. We would never have been able to accomplish what we have without FloQast. I can’t imagine any company — especially one our size, with people all over the place — trying to figure out everyone’s status. The only way to do it is with FloQast.”

“With tools like FloQast, it makes it easier to do more balance sheet review work virtually like leaving review notes, tracking tasks, etc...”

ERIC NIGRO
Assistant Controller

CISION®

PROCTORU: SETTING A STANDARD BY LEVERAGING TECHNOLOGY

WHY FLOQAST

To meet the demands of a rapidly-growing organization, ProctorU implemented FloQast to offer its frequently-traveling CFO the transparency she needed to manager her team effectively.

As a business that grew from an \$8 million-a-year company to over \$30 million, ProctorU's accounting team found itself in the enviable position of needing to scale to fit the company's explosive growth. Soon, however, the company was taking about 45 days to close the books each month.

As CFO, Jamie Illing knew where the team needed to improve to cut its close. Following a failed BlackLine implementation, ProctorU turned to FloQast to inject transparency and better communication into its processes. For Illing, who needs to travel frequently for work, this proved to be incredibly valuable.

"Before we decided to go with a closed management software, I was looking for something to help with communication. I travel quite a bit to our different locations — domestic and internationally — and being able to manage the team — especially if I have to travel during the month-end close process — was very intensely

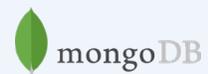
difficult. As a CFO, I don't see most of the work until the very end of the close, so having FloQast Analyze allows me to see where we're at and how I can help."

Now, with its time to close now under eight business days, Illing feels comfortable with its efficiency, regardless of where team members are physically.

"Our company really focuses on leveraging technology to be able to scale. So, everything is 'How can we continue to grow without adding to our headcount?' Any kind of software that allows us to add functionality and extra skill sets.' Our accounting department is setting an example for other departments: We're not the engineering team, we're not the sales team, but we can still be part of that culture and leverage technology."

"We have locations in over 30 countries, and accounting team across the world, so we needed to be able to collaboratively close our books on time, and in the most efficient manner, which is why we implemented FloQast."

AMI MODI
Senior Accounting
Manager





About FloQast

FloQast is a leading developer of close management software, created by accountants for accountants to close faster and more accurately. Working with accounting teams' existing checklists and Excel, FloQast provides a single place to manage the month-end close and gives everyone visibility. FloQast customers close on average three days faster. The award-winning solution is trusted by hundreds of accounting departments, including those at Twilio, Nutanix, Zillow, and The Golden State Warriors.

To learn more, visit www.floqast.com and join the conversation on Twitter [@floqast](https://twitter.com/floqast).