

FLOQAST FLUX ANALYSIS

A Better Way to Flux

Everyone knows that performing a monthly flux analysis on your income statement and balance sheet is essential to catching problems before they spin out of control. But accounting teams often skip this critical step. Why? Because flux takes too much time at the tail end of an already time-consuming process. And while ERPs let you generate comparative reports, there's no way to add explanations, so the team ends up exporting to Excel and manually identifying material fluctuations and adding explanations. The result — this meaningful analysis too often falls by the wayside.

Improve Collaboration, Save Time

FloQast Flux Analysis offers a better way to perform monthly flux analysis. Integrated directly into FloQast's Close Management Software and your ERP, accounting teams don't have to wait until the close is complete, but can work on flux analysis anytime, including adding explanatory text. Material fluctuations are automatically flagged so you can see quickly which accounts require your attention. Balances in flux update dynamically — and if those numbers do change following your analysis, you can easily go back and modify your explanation as needed. Unlike the old export-and-report method, there is no need to start over.

	OCTOBER 2018	SEPTEMBER 2018	\$ CHANGE	% CHANGE	MATERIAL	EXPLANATION
Ordinary Income						
Total: Income	\$1,498,025.00	\$1,200,015.00	\$298,010.00	25%		New product line as well and loan pay... are responsible
OTHER INCOME						
Total: Other Income	\$677,224.00	\$517,935.00	\$159,289.00	31%		31% Increase due to launch of new flags product
Total: Ordinary Income	\$2,175,249.00	\$1,717,950.00	\$457,299.00	27%		Add Explanation
Cost Of Sales						
COS - EXTERNAL						
500000 External COS	\$160,080.00	\$135,020.00	(\$25,060.00)	(19%)		Add Explanation
520000 D&A COS	\$31,147.00	\$16,138.00	(\$15,009.00)	(93%)	✓	Lowered vendor rates
520200 Amortization Internal	\$1,432.00	\$1,100.00	(\$332.00)	(30%)		Add Explanation
520210 Amortization - Acquired Int...	\$102,341.00	\$93,142.00	(\$9,199.00)	(10%)		Add Explanation
Total: COS - External	\$295,000.00	\$245,400.00	(\$49,600.00)	(20%)		Increase in cost of sales aligns with 20% increase in sales & 20% increase in deliveries
COS - OTHER						
510200 Facilities	\$42,838.00	\$36,412.00	(\$6,426.00)	(18%)		Add Explanation
510300 Data Center Ops	\$2,432.00	\$1,423.00	(\$1,009.00)	(71%)	✓	Data Ops had significant downtime
510400 COS - Outside Services	\$1,432.00	\$2,100.00	\$668.00	32%		Add Explanation
Total: COS - Other	\$46,702.00	\$39,935.00	(\$6,767.00)	(17%)		Add Explanation
Total: Cost of Sales	\$341,702.00	\$285,335.00	(\$56,367.00)	(20%)		Add Explanation
Total: Gross Profit	\$1,833,547.00	\$1,432,615.00	\$400,932.00	28%		Add Explanation

Accounting team members can work on flux analysis anytime.
Explanations can be shared at individual account and group levels.

Key Features

- ✓ Flexible comparison periods, including month-over-month, quarter-over-quarter, and year-over-year comparisons.
- ✓ User-set materiality thresholds for Balance Sheet and Income Statement on a percentage or fixed amount.
- ✓ Custom account groupings to enable accounts to be grouped any way your company likes.
- ✓ Explanations at individual account and group levels.
- ✓ Expand and collapse views for deep dives into account detail.
- ✓ Excel export for sharing Flux outside of FloQast.

Bridge the Gap Between Finance & Accounting

Just as FloQast close management software helps teams better collaborate and streamline the manual close process, FloQast Flux Analysis improves collaboration between the Accounting and Finance teams. By giving Accounting the time needed to write full explanations for material fluctuations, FP&A teams have a more informed starting point to plan and forecast the company's future.

FloQast Flux Analysis is available today for Oracle NetSuite and Sage Intacct. FloQast Flux Analysis is included in the Enterprise Subscription Plan.

FloQast Flux Analysis supports flexible comparison periods specified by the user.

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Users can set materiality thresholds for Balance Sheet and Income Statement and are automatically flagged.

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