

iGrafx Closes the Books for Multiple Companies with FloQast

CHALLENGE

The iGrafx finance and accounting team was functioning as a shared services department supporting multiple companies. Confusion resulted from a complicated close process. Much of the team's time was spent on manual work and organizing information for multiple entities. iGrafx was looking for a collaborative tool to organize their close efforts and reduce the amount of time it took to close the books.

SOLUTION

FloQast integrates with iGrafx's ERP system and existing folder structure to automate trial balance to subledger tie-outs. The collaborative platform provides one central location for managing month end close activities and allows the team to switch instantly between multiple entities.

IMPACT

- "As the Director of Finance and Controller for each of the companies we support, FloQast has saved me hours of work by eliminating the manual process of tying out the TB to the Subledgers." - Angela Smoller, Director of Finance
- Ability to automate the reconciliations process, eliminating hours of work involved with the manual tick and tie process
- Provides clarity and coordinates team efforts across multiple entities, enabling iGrafx to perform a 5 day close
- Support, reconciliations and processes are all organized in one central location and ready to go when audits roll around



Client:
iGrafx

Industry:
Software

Stage:
Private

ERP:



"Supporting multiple companies makes things more complicated, but FloQast has given my team clarity and we are exceeding our Month End Close goals."

*- Angela Smoller,
Director of Finance,
iGrafx*