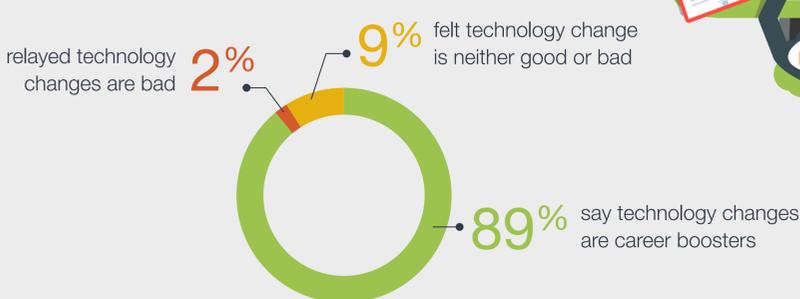


Accounting Technology of the Future: Out of the Office and into the Cloud

Introduction

The last decade has seen dramatic changes in the way accountants utilize cloud computing to alter how, where and with whom they work. But are today's financial professionals and their organizations equipped for this sea change brought about by the new technology? According to a recent survey by Dimensional Research, the answer is a resounding yes. Survey results show that those farther along the path to broad cloud adoption are leading the charge to becoming the cloud accountants of the future.

While some professions might resist change in their work lives, accountants overwhelmingly view accounting technology change as good for their careers.



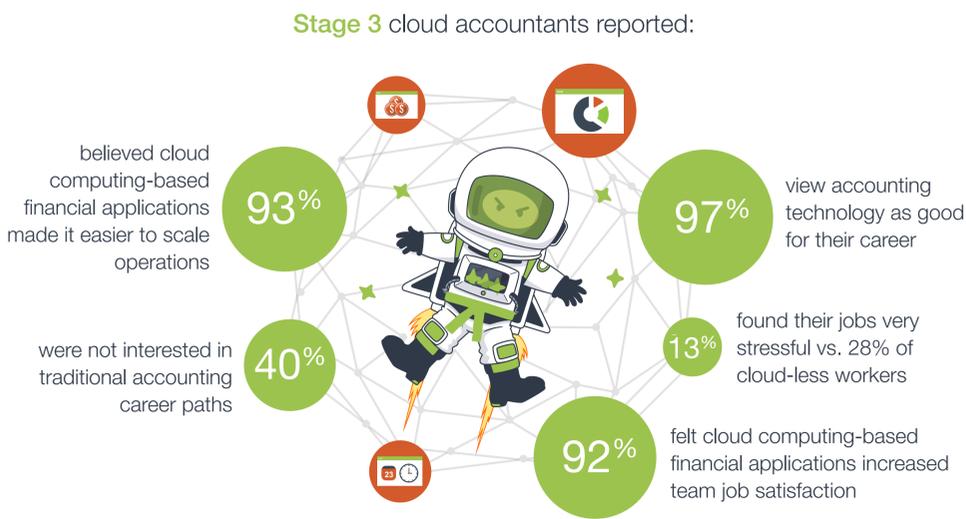
Essential accounting skills have also changed in the last ten years to reflect a new focus on accounting technology, strategy and communications, with less importance placed on accomplishing manual rote tasks.



The benefits of accounting technology are many, and they have a positive impact on the daily business lives of financial pros at all levels. Many relayed that cloud technology also helped increase their value within the organization while providing broader career opportunities.



While tasked with adding new skills and expertise to their individual repertoire, accountants in the most fully realized cloud technology environments (Stage 0 = no cloud applications vs. Stage 3 = fully integrated cloud applications) held dramatically different views of their jobs compared to their less integrated or cloud-less colleagues.



Conclusion

The message is clear. Those accounting and financial professionals in more fully integrated cloud technology environments take an overwhelmingly positive view of technology and its effect on their careers, their workplace and their job responsibilities. The advantages of cloud computing adoption include greater efficiency, higher job satisfaction, skills improvement, broader organizational visibility, and the heightened opportunity for both organizational and individual success.

Statistics cited herein are from a research study and subsequent report sponsored by FloQast and completed in June 2018 by Dimensional Research. Questions included a wide variety of topics regarding the effects of cloud technology and the evolving accounting profession. A total of 506 accounting and financial professionals participated representing a range of job responsibilities, work levels and company sizes from a worldwide base. The incentive to participate was a copy of the completed report. To read the final report and the advantages of cloud computing, and to view specific participant demographics, the report can be downloaded from the FloQast website [here](#).