

“A Game-Changing Product for Managing the Financial Close Process”

CHALLENGE

Simple Finance was looking for a way to eliminate the tedious process of manually rolling forward its close checklist and procedures from month to month. With multiple people in the accounting department touching the close, Simple needed a collaborative platform to organize the team’s efforts to stay on track for tight reporting deadlines.

SOLUTION

With ERP data and supporting documentation integrated via FloQast’s platform, Simple’s checklist became a dynamic, collaborative tool the whole team could use to organize the close process. Additionally, Simple Finance’s checklist, procedures and documents are automatically rolled forward from month to month.

IMPACT

- Reduced close time to less than a week and improved ability to stay on track for tight reporting deadlines
- Enabled collaboration on the close process with centralized checklist
- Automated roll-forward feature eliminated the need to manually plug in cyclical due dates and tasks
- Assurance that standardized close procedures will be rolled from period to period
- Kept team on track with real-time visibility of close status and accountability to deadlines



Client:
Simple Finance

Industry:
Software

Stage:
Private

ERP:



“[FloQast] has definitely kept our team on track when we have had tight deadlines for producing financial reporting deliverables.”

*- Nancy Pham,
Accounting Manager,
Simple Finance*