

TeleSign Improves Effectiveness and Efficiency of Month End Close

CHALLENGE

TeleSign was having difficulty keeping its growing global accounting team on the same page for month end close. In a major growth phase, TeleSign needed a way to streamline the addition of new legal entities, product lines and people. Check-lists needed to be updated daily by many team members simultaneously. TeleSign needed a platform that would enable collaboration and facilitate an organized and accurate close.

SOLUTION

With FloQast, TeleSign can house reconciliations and processes in one place, pulling GL balances in real time from NetSuite. According to Lauren Clifford, TeleSign's Corporate Controller, *"Our implementation was wonderful because all our customer care reps (and Sales people and Product people and Executives) from FloQast truly understand the operations of a corporate accounting department!"*

IMPACT

- Increased productivity by organizing team processes; employees have clear knowledge of their own responsibilities, tasks and deadlines
- Provided dashboard visibility of the close status and outstanding tasks, with proactive notifications if reconciliations go out of balance
- Team communication and supporting data centralized so everyone is on the same page
- Enabled collaboration among globally distributed accounting team
- Balance sheet accounts reconciled monthly, so team knows if any further adjustments are necessary before publishing financials to C-Suite and Board of Directors



Client:
TeleSign

Industry:
Software

Stage:
Private



"FloQast gives me comfort to tell Executives, 'yes, our books are closed and our financials are complete.'"

*- Lauren Clifford,
Corporate Controller
at TeleSign*